

DISTRICT 5, UNITED STATES POWER SQUADRONS, INC.
d/b/a AMERICA'S BOATING CLUB MID-ATLANTIC
DISTRICT 5 TREASURER
D/Lt/C GENE DANKO, SN
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To: D/C William Hammett, JN
Cc: D/Lt/C Alan Hart, AP
From: D/Lt/C Gene Danko, SN
Subject: District 5 Treasurer's Report
Date: March 1, 2026

All District bills have been paid and accounts balanced. Net cash flow and spending are estimated to be on budget, remunerations through the iMIS have resumed resulting in the regular transfer of member assessments. We wish to acknowledge receipt of a \$1,803.37 donation from the Henry E. Sweet Trust to cover 100% of the costs associated with replacement pendants for ladies' pendants and \$616.17 for trophies at the 2025 Fall Conference.

Balances as of February 28, 2026, are:

PNC checking	\$24,191.72
Edward Jones money mkt acct	\$10,241.58
Edward Jones CDs	\$93,454.51

Holdings of Edward Jones Certificates of Deposit are as follows (dollar amounts are as of dates of maturity):

\$1,000	04/06/2026	4.80%
\$9,000	05/26/2026	4.65%
\$5,000	10/23/2026	3.95%
\$5,000	11/30/2026	4.80%
\$15,000	05/19/2027	3.20%
\$5,000	10/23/2027	3.85%
\$5,000	01/31/2028	4.20%
\$15,000	04/04/2028	3.15%
\$10,000	06/04/2029	4.25%
\$10,000	10/09/2029	3.75%
\$10,000	10/08/2030	3.75%

Two existing CDs were reinvested. One effect of the CD realignment is enhanced return due to the use of short-term certificates. It must be stated that the primary goal of these investments is to preserve the district's capital (safety), and the secondary goal is to try to keep pace with inflation (growth). The tertiary goal is to furnish \$10,000 cash at roughly six-month intervals if needed for rainy day activities; funds will continue to be reinvested if not needed.

Last year the Henry E. Sweet Trust provided a generous \$5,000 donation to be used for member assessment (dues) assistance. The funds will be disbursed to cover the dues increase for 2026. This will be part of a strategy to manage dues increases going forward.

The amount in the Edward Jones Money Market account will remain in cash or cash equivalents until a suitable window arises for reinvestment.

District members currently pay District dues in the amount of \$7.00 per active single member, \$10.50 per active member plus family, or \$3.50 per Life Member with family. At the District Conference we will establish the 2026 Bridge Year rates. HE Sweet contributions will be made by a journal entry between investment and checking accounts.

Yours truly,

Gene A. Danko, SN

D/Lt/C Gene Danko, SN
Treasurer